Bus. Adm.
Wake

INDEX

VOL. 77 JANUARY, 1944—JUNE, 1944

ARTICLES

Accountants
Accountants' Responsibility on Securities Registrations; Report of a Subcommittee of the Committee on Auditing Procedure of the American Institute of Accountants. May, p. 384.

Accounting
May, George O. Accounting in the Light of Recent Supreme Court Decisions. May, p. 371.

Accounting Research Bulletins
Provision for Renegotiation in Financial Statements—Accounting Research Bulletin No. 21. Jan., p. 13.

Assets
Herrick, Anson. Current assets and Liabilities. Jan., p. 48.

Auditing
Confirmation of Receivables (Positive and Negative Methods).—Statement on Auditing Procedure No. 19. Jan., p. 56.
Effects of Wartime Government Regulations on Auditing Procedure; a Statement by the Research Department of the American Institute of Accountants. March, p. 197.
Payne, John B. Audit of Federal Corporations: a Preview. May, p. 362.
Stempf, Victor H. Auditing under War and Postwar Conditions. Jan., p. 18.

Commodity Credit Corporation
Payne, John B. Audit of Federal Corporations: a Preview. May, p. 362.

Cost and Factory Accounting
Dixon, Robert L. Cost Accounting Principles. March, p. 185.

Costs
Devlin, D. S. War-End Cost Control. June, p. 476.
Dohr, James L. Cost and Value. March, p. 193.

Depreciation, Depletion and Obsolescence
Doyle, Leonard A. Suspended Obsolescence and War Profits. June, p. 479.

Examinations
See also Students' Department.

American Institute of Accountants
Examinations, May, 1944. June, p. 482.
Gordon, Spencer. Institute Examination in Law. May, p. 392.

Excess Profits
See Profits.

Excess Profits Tax
See Taxation.

Federal Corporations
See Government Agencies and Corporations.

Federal Power Commission
Paton, William A. Accounting Policies of the Federal Power Commission—A Critique. June, p. 432.

Financial Statements
Provision for Renegotiation in Financial Statements—Accounting Research Bulletin No. 21. Jan., p. 13.

Forgery
Wilson, Frank J. Prevention of Check Forgery. April, p. 299.

Government Agencies and Corporations
Payne, John B. Audit of Federal Corporations: a Preview. May, p. 362.

Government Contracts
Bailey, George D. Public Accountant and War Contract Termination. Feb., p. 106.
Barrett, J. H. Contractors' Problems in Termination of Contracts. Jan., p. 7.
Blough, Carman G. Recent Changes in the Renegotiation Act. April, p. 283.
Current Corporate Profits; a Study Released by the Committee on Public Information of the American Institute of Accountants. Feb., p. 114.
Doyle, Leonard A. Suspended Obsolescence and War Profits. June, p. 481.
Examination of Contractors' Statements of Proposed Termination Settlements—Statements on Auditing Procedure No. 20. Feb., p. 109.
Gregory, Edmund B. If Your Quartermaster Contract Were Terminated. May, p. 354.
Jones, Major Gordon. Interrelation of Contract Renegotiation and Termination. June, p. 468.
Laidlaw, Gordon L. Case Study in Contract Renegotiation. April, p. 289.
Penny, J. Leonard. Composite Case Study in Renegotiation. May, p. 387.
Provision for Renegotiation in Financial Statements—Accounting Research Bulletin No. 21. Jan., p. 13.
Simpson, Clark L. Speeding up Termination Settlements. April, p. 293.

Government Corporations
See Government Agencies and Corporations.

Government Regulation of Business
Effects of Wartime Government Regulations on Auditing Procedure; a Statement by the Research Department of the American Institute of Accountants. March, p. 197.

Hope Natural Gas Co.
May, George O. Accounting in the Light of Recent Supreme Court Decisions. May, p. 371.

Inventories
Bubul, John L. Considerations in Valuing Physical Inventories. Feb., p. 120.

Labor Unions
See Trade Unions.

Lawyers, Coöperation With
Studer, Augustus C., Jr. Lawyer and the Accountant. May, p. 368.

Liabilities
Herrick, Anson. Current Assets and Liabilities. Jan., p. 48.

Northwestern Electric Co.
May, George O. Accounting in the Light of Recent Supreme Court Decisions. May, p. 371

Original Cost
Paton, William A. Accounting Policies of the Federal Power Commission—A Critique. June, p. 432.

Pension Trusts
Tarleau, Thomas N. Development of Legislation on Pension Trusts. May, p. 376.

Postwar Problems
Devlin, D. S. War-End Cost Control. June, p. 476.

Postwar Refunds
See Taxation.

Postwar Reserves
See Reserves.

Profits
Current Corporate Profits; a Study Released by the Committee on Public Information of the American Institute of Accountants. Feb., p. 114.
Doyle, Leonard A. Suspended Obsolescence and War Profits. June, p. 479.

Public Utilities
May, George O. Accounting in the Light of Recent Supreme Court Decisions. May, p. 371.
Paton, William A. Accounting Policies of the Federal Power Commission—A Critique. June, p. 432.

Receivables
Confirmation of Receivables (Positive and Negative Methods)—Statement on Auditing Procedure No. 19. Jan., p. 56.

Registration Statements
Accountants' Responsibility on Securities Registrations; Report of a Subcommittee of the Committee on Auditing Procedure of the American Institute of Accountants. May, p. 384.

Relief Provisions
See Taxation.

Renegotiation of Contracts
See Government Contracts.

Reports
Accountant's Report and Opinion; Report of a Subcommittee of the Committee on Auditing Procedure of the American Institute of Accountants. March, p. 227.

Statements on Auditing Procedure
Confirmation of Receivables (Positive and Negative Methods)—Statement on Auditing Procedure No. 19. Jan., p. 56.
Examination of Contractors' Statements of Proposed Termination Settlements—Statements on Auditing Procedure No. 20. Feb., p. 109.

Taxation
Application of Section 722—A Symposium. April, p. 303.
Austin, Maurice. Observations on Minimizing Excess Profits Taxes. March, p. 203.
Austin, Maurice. Simplification of Individual Tax Computations and Returns. June, p. 461.
Defects in Federal Tax Law and Administration. (An Analysis of 600 Letters) Jan., p. 37.
Diamond, Leo A. Administration of Section 722. Jan., p. 30.
Seghers, Paul D. First Treasury Ruling under Section 722. Feb., p. 100.
Simons, Gustave. Discovery and Cure of Defects in Section 722. Claims. March, p. 219.
Thurston, Troy G. Summary of Important Features of the Revenue Act of 1943. April, p. 273.

Termination of Contracts
See Government Contracts.

Trade Unions
Volk, Herman. Labor Unions and the Revenue Act of 1943. April, p. 296.

United States Government.
See Government.

"V" Loans
Dunn, William P., Jr. Regulation V Loans. Jan., p. 43.

Valuation
Dohr, James L. Cost and Value. March, p. 193.

Wages, Fees, Salaries, Etc.
Anchin, David C. Analysis of Wage Stabilization Regulations and Procedures. Feb., p. 125.

War Contracts
See Government Contracts.

TITLES

Accountant's Report and Opinion; Report of a Subcommittee of the Committee on Auditing Procedure of the American Institute of Accountants. March, p. 227.

Accountants' Responsibility on Securities Registrations; Report of a Subcommittee of the Committee on Auditing Procedure of the American Institute of Accountants. May, p. 384.

Accounting in the Light of Recent Supreme Court Decisions. May, George O. May, p. 371.

Accounting Policies of the Federal Power Commission—A Critique. Paton, William A. June, p. 432.

Administration of Section 722. Diamond, Leo A. Jan., p. 30.

Analysis of Wage Stabilization Regulations and Procedures. Anchin, David C. Feb., p. 125.

Application of Section 722—A Symposium. April, p. 303.

Audit of Federal Corporations: a Preview. Payne, John B. May, p. 362.

Auditing under War and Postwar Conditions. Stempf, Victor H. Jan., p. 18.

Case Study in Contract Renegotiation. Laidlaw, Gordon L. April, p. 289.

Composite Case Study in Renegotiation. Penny, J. Leonard. May, p. 387.

Confirmation of Receivables (Positive and Negative Methods)—Statement on Auditing Procedure No. 19. Jan., p. 56.

Considerations in Valuing Physical Inventories. Bubul, John L. Feb., p. 120.

Contractors' Problems in Termination of Contracts. Barrett, J. H. Jan., p. 7.

Cost Accounting Principles. Dixon, Robert L. March, p. 185.

Cost and Value. Dohr, James L. March, p. 193.

Current Assets and Liabilities. Herrick, Anson. Jan., p. 48.

Current Corporate Profits; a Study Released by the Committee on Public Information of the American Institute of Accountants. Feb., p. 114.

Defects in Federal Tax Law and Administration. (An Analysis of 600 letters) Jan., p. 37.

Development of Legislation on Pension Trusts. Tarleau, Thomas N. May, p. 376.

Discovery and Cure of Defects in Section 722 Claims. Simons, Gustave. March, p. 219.

Effects of Wartime Government Regulations on Auditing Procedure; a Statement by the Research Department of the American Institute of Accountants. March, p. 197.

Examination of Contractors' Statements of Proposed Termination Settlements—Statements on Auditing Procedure No. 20. Feb., p. 109.

First Treasury Ruling under Section 722. Seghers, Paul D. Feb., p. 100.

If Your Quartermaster Contract Were Terminated. Gregory, Edmund B. May, p. 354.

Institute Examination in Law. Gordon, Spencer. May, p. 392.

Interrelation of Contract Renegotiation and Termination. Jones, Major Gordon. June, p. 468.

Labor Unions and the Revenue Act of 1943. Volk, Herman. April, p. 296.

Lawyer and the Accountant. Studer, Augustus C., Jr. May, p. 368.

Observations on Minimizing Excess Profits Taxes. Austin, Maurice. March, p. 203.

Prevention of Check Forgery. Wilson, Frank J. April, p. 299.

Provision for Renegotiation in Financial Statements—Accounting Research Bulletin No. 21. Jan., p. 13.

Public Accountant and War Contract Termination. Bailey, George D. Feb., p. 106.

Recent Changes in the Renegotiation Act. Blough, Carman G. April, p. 283.

Regulation "V" Loans. Dunn, William P., Jr. Jan., p. 43.

Simplification of Individual Tax Computations and Returns. Austin, Maurice. June, p. 461.

Speeding up Termination Settlements. Simpson, Clark L. April, p. 293.

Summary of Important Features of the Revenue Act of 1943. Thurston, Troy G. April, p. 273.

Suspended Obsolescence and War Profits. Doyle, Leonard A. June, p. 479.

War-End Cost Control. Devlin, D. S. June, p. 476.

DEPARTMENTS

Accounting Questions

Accounting for Subsidy Payments. Feb., p. 149.
Acquisition of Preferred Treasury Stock. June, p. 502.
Application of Funds Statement in An Audit. May, p. 404.
Cash Set Aside for Purchase of Fixed Assets. March, p. 239.
Contributed Work and Unpaid Wages for Coal Mine. March, p. 240.
Distribution of Bond Discount to Construction Period. Jan., p. 67.
Pension and Retirement Payments under War Contracts. April, p. 321.
Reserve for Accounts Receivable. Feb., p. 148.
Valuation of War Inventories under Retail Method. May, p. 403.

Book Reviews

Greer, Howard C., and Smith, Dudley. Accounting for A Meat Packing Business. (H. L. Cavanagh.) April, p. 328.
Henderson, James M. Introduction to Income Taxation. (Joseph Getz.) June, p. 504.
Kimmel, Lewis H. Postwar Tax Policy and Business Expansion. (G. H. S.) March, p. 252.
Lasser, J. K. Your Corporation Tax. (G. H. S.) Feb., p. 161.
Lasser, J. K. Your Income Tax. (G. H. S.) Feb., p. 161.
May, George O. Financial Accounting—a Distillation of Experience. (Walter A. Staub.) Feb., p. 158.
Montgomery, Robert H. Federal Taxes on Corporations, 1943–1944. (Jay A. Phillips.) May, p. 410.
Montgomery, Robert H. Federal Taxes on Estates, Trusts and Gifts, 1943–44. (Harold Dudley Greely.) March, p. 251.
National Association of Credit Men. Credit Manual of Commercial Laws—1944 Edition. (G. H. S.) May, p. 411.
Polisher, Edward N. Estate Planning and Estate Tax Saving. (D. B. Chase.) April, p. 328.
Sunley, William T., and Carter, William J. Corporation Accounting. Rev. Ed. (Richard S. Claire.) May, p. 410.
Thomas, Helen W. Life Sketch of Edward Scott Thomas. (T. Edward Ross.) Jan., p. 74.

Correspondence

Inflation Problem. Willcox, C. P. March, p. 236.
Lifo and Fifo. Cotter, Arundel. April, p. 319.
National Income and Foreign Exchange Rates. Weinwurm, Ernest H. March, p. 237.
Pension Plan for Employees. Backus, P. W. Jan., p. 66.
Pension Plan for Employees. Wooley, Ernest S. Jan., p. 66.
Question of Bookkeeping. Sims, Addison. April, p. 320.
State Auditors. Steinemann, Robert. Jan., p. 65.

Editorials

Accounting for Renegotiation. Jan., p. 3.
Another Wartime Shortage—the Journal of Accountancy. May, p. 351.
Are Accountants Parasites? March, p. 182.
Audits of Government Corporations. May, p. 347.
British Statements on Accounting Principles. May, p. 350.
Changes in Selective Service Procedure. Feb., p. 91.
Decision on Accountants' Liability. Feb., p. 94.

Development of Termination Procedure. March, p. 177.
Expert Accounting Testimony. April, p. 268.
Fact and Fantasy. June, p. 428.
Federal Government Accounting. Jan., p. 4.
Fourth War Loan. Feb., p. 96.
Hope Natural Gas Case. Feb., p. 95.
Lawyers and Accountants. April, p. 268. June, p. 429.
Legal and Accounting Minds. April, p. 266.
Manpower Problem. May, p. 345.
New Developments in Termination Procedure. April, p. 269.
New Selective Service Policy. June, p. 426.
OPA Forms A and B Simplified. Feb., p. 93.
Opinions on Depreciation. May, p. 348.
Paper Conservation. March, p. 182.
Plus and Minus. June, p. 427.
Practice Before United States Tax Court. Jan., p. 1.
Progress in Tax Simplification. May, p. 346.
Progress Toward Tax Reform. Feb., p. 89.
Proposals for a Non-Partisan Tax Commission. March, p. 181.
Proposed Changes in Tax Law. Jan., p. 2.
Renegotiation Forms and Requirements. May, p. 349.
Renegotiation Reports. April, p. 267.
SEC Release on Independence of Public Accountants. March, p. 179.
Selection of Professional Personnel. Feb., p. 97.
Stockholders' Suits. May, p. 350.
Stuart C. McLeod. June, p. 429.
Tax Return Extensions. March, p. 177.
Tax Returns and the Practice of Law. Jan., p. 2.
Tax Returns and the Practice of Law. Feb., p. 92.
Tax Simplification. Jan., p. 3.
Termination of War Contracts. May, p. 349.
War Contract Termination. Feb., p. 90. June, p. 427.
Way to Tax Simplification. April, p. 265.
What Are Corporate Income Taxes? June, p. 425.
When Accountant and Client Disagree. April, p. 267.

Official Decisions and Releases
Accountants' Liability. Feb., p. 171.
Activities of the SEC in the Field of Accounting and Auditing. March, p. 262.
Amendments to Regulation S-X. Jan., p. 87.
Analysis of Terminated Army Contracts. May, p. 416.
Auditors' Certificates. Jan., p. 86.
Audits of Government Corporations. May, p. 413.
Baruch Uniform Termination Clause and Cost Formula. Feb., p. 163.
British Statements on Accounting Principles. May, p. 422.
Determination of Natural Gas Rates. April, p. 340.
Disqualification of Accountant from Practice Before SEC. April, p. 338.
Dividends as Income. March, p. 264.
Elimination of "Write-up." April, p. 334.
Essentiality of an Establishment. Jan., p. 87.
Exceptions to Baruch Uniform Termination Clause and Cost Formula. April, p. 332.
False Statement of War Contractors' Costs. May, p. 424.
Federal Tax on Acquisition of Mortgaged Property. June, p. 512.
Financial Statements. March, p. 261.
Incentive Corporation Funds. April, p. 341.
Income Tax Deductions. April, p. 344.
Independence of Accountants. March, p. 258.
Interpretations of the Sixth Supplemental National Defense Appropriation Act. May, p. 418.
Judicial Review of Tax Court Decisions. Feb., p. 173.
Lawyers and Accountants. June, p. 511.
Listing of Accountants in Directories. April, p. 337.
Public Utility Depreciation. March, p. 254; May, p. 420.
Renegotiation of War Contracts Cases. May, p. 419.
Resolution on Termination Audits. June, p. 510.
SEC Opinion on Provision for Renegotiation. May, p. 415.
Segregation of Classes of Surplus. April, p. 333.
Tax Returns and the Practice of Law. Jan., p. 76; Feb., p. 167.
Tax Simplification. April, p. 330.
Termination of War Contracts. April, p. 331.
Testimony on Termination Audits. June, p. 506.
Use of Mails to Defraud. May, p. 423.
War Department Cost Interpretations. Feb., p. 175.

Students' Department; Edited by H. P. Baumann.
Examination in Accounting Practice, November, 1943. Jan., p. 70; Feb., p. 152; March, p. 242; April, p. 323; May, p. 405.
Examination in Auditing, November, 1943. May, p. 405.
Examination in Theory of Accounts, November, 1943. April, p. 323.

Tax Clinic; Edited by J. K. Lasser.
Advertising Allowances. Feb., p. 145.
Allocation of Real Estate Values for Tax Purposes. Jan., p. 61.
Amortization. March, p. 234; April, p. 315.
Amortization and Invested Capital. Feb., p. 143.
Borrowed Capital. April, p. 318.
Cahn on Local Rules of Property. Feb., p. 143.
Capital Stock Taxes. March, p. 235.
Consolidated Returns. June, p. 499.
Deduction for Interest. Jan., p. 63.
Depreciation Changes. May, p. 400.
Earnings and Profits. Feb., p. 146.
Erratum. Feb., p. 142.
Estate Taxes. May, p. 402.
Formula to Get Net Capital Change under Section 713 (g) Jan., p. 62.
Griswold on Complexities. Jan., p. 60.
More on Premier Products Case. March, p. 235.
More on the Dobson Case. May, p. 398.
More on Virginian Hotel Corporation. Jan., p. 58.
Net Operating Loss. April, p. 315.
Other Notes on Section 722. Feb., p. 147.
Partnerships. May, p. 400.
Paul on Simplification. Jan., p. 64; Feb., p. 142.
Payment of State Taxes. March, p. 235.
Pension and Profit-Sharing Trusts. March, p. 231.
Phipps Case. Jan., p. 59.
Renegotiation and Taxes. Feb., p. 145.
Research Expenses. Feb., p. 146.
Reverters. March, p. 234.

Rudick on Section 734. Jan., p. 64.
Section 102. Feb., p. 146.
Section 112 (b) (7). June, p. 499.
Section 117. June, p. 500.
Section 165. Jan., p. 60.
Section 734. April, p. 316.
Status of Trusts. June, p. 500.
Tarleau on Section 722. March, p. 230.
Tax Benefit Rule. Jan., p. 58; April, p. 317.
Taxpayer Morale. May, p. 398.
United States Steel Corporation Case. Feb., p. 144.
Unrealized Profits as Invested Capital. April, p. 315.
Unused Credits. March, p. 234.
Values for Gift Taxes. June, p. 501.
Wakefield and Timken Cases. June, p. 498.
Windfall Tax. Jan., p. 62.

This Blessed Language
Peloubet, Maurice E. Jan., p. 69.
Richardson, A. P. Feb., p. 150; March, p. 241.

AUTHORS

Anchin, David C.
Analysis of Wage Stabilization Regulations and Procedures. Feb., p. 125.

Austin Maurice
Observations on Minimizing Excess Profits Taxes. March, p. 203.
Simplification of Individual Tax Computations and Returns. June, p. 461.

Bailey, George D.
Public Accountant and War Contract Termination. Feb., p. 106.

Barrett, J. H.
Contractors' Problems in Termination of Contracts. Jan., p. 7.

Baumann, H. P., Editor
See Students' Department.

Blough, Carman G.
Recent Changes in the Renegotiation Act. April, p. 283.

Bubul, John L.
Considerations in Valuing Physical Inventories. Feb., p. 120.

Devlin, D. S.
War-End Cost Control. June, p. 476.

Diamond, Leo A.
Administration of Section 722. Jan., p. 30.

Dixon, Robert L.
Cost Accounting Principles. March, p. 185.

Dohr, James L.
Cost and Value. March, p. 193.

Doyle, Leonard A.
Suspended Obsolescence and War Profits. June, p. 479.

Dunn, William P., Jr.
Regulation V Loans. Jan., p. 43.

Gregory, Edmund B.
If Your Quartermaster Contract Were Terminated. May, p. 354.

Herrick, Anson
Current Assets and Liabilities. Jan., p. 48.

Jones, Major Gordon
Interrelation of Contract Renegotiation and Termination. June, p. 468.

Laidlaw, Gordon L.
Case Study in Contract Renegotiation. April, p. 289.

Lasser, J. K., Editor
See Tax Clinic.

May, George O.
Accounting in the Light of Recent Supreme Court Decisions. May, p. 371.

Paton, William A.
Accounting Policies of the Federal Power Commission—A Critique. June, p. 432.

Payne, John B.
Audit of Federal Corporations: A Preview. May, p. 362.

Peloubet, Maurice E.
See also This Blessed Language (Department).

Penny, J. Leonard
Composite Case Study in Renegotiation. May, p. 387.

Seghers, Paul D.
First Treasury Ruling under Section 722. Feb., p. 100.

Simons, Gustave.
Discovery and Cure of Defects in Section 722 Claims. March, p. 219.

Simpson, Clark L.
Speeding up Termination Settlements. April, p. 293.

Stempf, Victor H.
Auditing under War and Postwar Conditions. Jan., p. 18.

Studer, Augustus C., Jr.
Lawyer and the Accountant. May, p. 368.

Tarleau, Thomas N.
Development of Legislation on Pension Trusts. May, p. 376.

Thurston, Troy G.
Summary of Important Features of the Revenue Act of 1943. April, p. 273.

Volk, Herman
Labor Unions and the Revenue Act of 1943. April p. 296.

Wilson, Frank J.
Prevention of Check Forgery. April, p. 299.